Name _____ SSN XXX-XX-XXXX

Farm Income and Expenses

Enter "X" in one box: ☐ Filer ☐ Spouse ☐ Joint

General Information

1 Federal Employer Identification Number (do not enter Social Security Number) . . . . . _____

2 Principal product . . . . . _____

3 Accounting Method . . . . . Enter "X" in the appropriate box ☐ Cash ☐ Accrual

4 Did you "materially participate" in this business? . . . . . Enter "X" in the appropriate box ☐ Yes ☐ No

Farm Income - Cash Method (Use only if cash method of accounting)

			Current Year Amount	Prior Year Amount
5	Sales of livestock and other items purchased for resale	5		
6	Cost or other basis of livestock and other items reported on line 1	6		
7	Sales of livestock, produce, grains, and other products you raised	7		
8	Total cooperative distributions	8		
9	Agricultural program payments	9		
10	Commodity Credit Corporation loans reported under election	10		
11	Total Commodity Credit Corporation loans forfeited	11		
12	Crop insurance proceeds and certain disaster payments	12		
13	If election to defer, "X" the box	13	☐	☐
14	Amount deferred from 2007	14		
15	Custom hire (machine work)	15		
16	Other income, including Federal and state gasoline or fuel tax credit or refund	16		

Farm Income - Accrual Method (Use only if accrual method of accounting)

			Current Year Amount	Prior Year Amount
17	Sales of livestock and other items purchased for resale	17		
18	Total cooperative distributions	18		
19	CCC loans reported under election	19		
20	Total CCC loans forfeited	20		
21	Other income, including Federal and state gasoline or fuel tax credit or refund	21		
22	Inventory of livestock, produce, grains, and other products at beginning of the year	22		
23	Cost of livestock, produce, grains, and other products purchased during the year	23		
24	Inventory of livestock, produce, grains, and other products at end of year	24		

Assets Placed in Service This Year

	(Description):		Date Placed In Service	Purchase Amount
A	_____	A		
B	_____	B		
C	_____	C		
D	_____	D		
E	_____	E		
F	_____	F		
G	_____	G		
H	_____	H		